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**IDAHO PUBLIC TELEVISION
90 DAY FOLLOW-UP**

On December 11, 2009, the Legislative Services Office released an audit report for Idaho Public Television (IdahoPTV) for fiscal year 2009. IdahoPTV was contacted on April 1, 2010, and this report addresses how it has responded to the one finding and recommendation contained in that report.

FINDING 1

Internal control weaknesses exist in the process for preparing the financial note disclosures.

We recommend that IdahoPTV provide additional training and research material to the reviewers to ensure that financial statement notes are being properly prepared in compliance with accounting standards.

AUDIT FOLLOW-UP

IdahoPTV will implement the following changes when preparing financial statements beginning with the fiscal year 2010 financials.

1. Staff will prepare the Leases Payable closing packages and the fiscal year 2010 financial statements, including note disclosures, in accordance with accounting standards, listing only executed non-cancelable leases for the remaining term of the lease.
2. Drafts of the financial statements and note disclosures will be reviewed in detail by the chief financial officer for both accuracy and completeness. The chief financial officer will verify the processes used to determine IdahoPTV's financial status and text of the financial reports.
3. Reviewers will obtain additional training and research materials to ensure that financial statement notes are being prepared in accordance with accounting standards.

STATUS – OPEN